

The Mint Master

PRESIDENTS MESSAGE—DECEMBER

Where have the past two years gone? Last year we were able to get our Birth Year 'Sets' up to date. We also completed our UNS medal and Ogden medal sets. Those two accomplishments were quite a job but they are now complete. I want to thank Dave Larson for taking care of these sets for the UNS.

The elections last month went well and we now have several new officers and board members. Please see the complete election results in this Mint Master. I am looking forward to working with our new President, Darin Lee, he has done an outstanding job as curator.

I want also to thank Jeff Arbogast for speaking at last months meeting and sharing his coins and collecting interests with the UNS.

For December we will have our annual Christmas Party. It seems like it gets bigger every year and this year will be no exception. We have over \$3,500 in prizes and another thanks to Daren Lee who has done a fantastic job in putting together the prizes for 2016. Please also see our Christmas Party details elsewhere in this Mint Master.

I hope all of you had a great Thanksgiving and I wish you all a very Merry Christmas & and a Happy New Year.

Larry N. Nielsen
President, U.N.S.

**December's Meeting will be on the 13th.
Doors open at 5:30 and Dinner at 6:00**



DECEMBER'S AGENDA

Greetings	Larry Nielsen
Mini Exhibit.....	None
News & Views.....	None
Coin Quiz.....	None
Refreshments.....	Christmas Dinner

HIGHLIGHTS INSIDE THIS ISSUE

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Grading and Gradeflation

Douglas A. Nyholm

Much has been written recently regarding just about every aspect of grading. First there is the problem of 'gradflation,' which involves all of the slabbing services as well as individual grad-



ers. There is also the problem of blatant miss-grading and also mistakes that occur in the assigning of grades. The condition also exists with grading standards that are evolving or changing. All of the aforementioned items funnel down to a single factor which is dollars and cents. The vast majority of collectors collect for enjoyment, investment, or for educational and historical reasons and virtually no one wants to spend thousands of dollars without the expectation of someday owning a collection for which the value is greater than what the original purchase price was. Rick Snow recently made this point very well when he stated that the Gray Sheet values for a particular graded coin have fallen and that a properly graded gem coin for the grade will not sell for what it is worth since too many miss-graded coins have been recorded. The net effect is that an astute collector purchasing a coin at the proper grade now may have a coin which could be very difficult to re-sell at the same price or with a reasonable profit due to current market values. Rick Snow, an expert in Indian Head cents, which are usually very easy to grade, has made them a focal point regarding this situation. When I began collecting in the early 1960's the grading criteria for Indians was that in order to be VF the



LIBERTY in the headband had to have all the letters readable and an XF coin must have LIB-ERTY appear crisp and sharp. Recently there have been both VF and XF Indians graded with LIBERTY not 100% complete! How did or does this happen? Additionally these were certified coins. Unfortunately the mainstream companies, PCGS, NCG and even CAC are all responsible for grade deflation and also, unfortunately, it seems that this is not going away but actually in many cases becoming more common.

This problem affects all grades of coins but is much more prevalent in the higher grades, especially the Mint State grades. I remember in the early 60's when the verbal grades of Good, Very Good, Fine, Very Fine, Extra Fine, About Uncirculated, and Uncirculated were the rule. Every grade had its highs and lows but coins were still referred to as one of the seven aforementioned grades. Since then the 70 point Sheldon scale has been implemented for every coin ever struck we now have a system with circulated grades from 1,2,3,4,8,12,15,20,25,35,40,45,50,53,55,58, 16 in total with some dealers and collectors sneaking in an additional one or two. Then we come to the Mint State grades of 60,61,62,63,64,65,66,67,68,69 and 70, eleven more grades. But as they say on those TV ads, "But Wait." We now have the plus grades for mint state grades MS62 through MS68 which adds seven additional grades. We then now have 18 different grades for mint state coins. These plus grades are also used for the higher circulated grades from 45 to 58 giving us five more grades (45,50,53,55 and 58). The original 7 grades has



now expanded to 39 different grades. Can you say WOW? If you observe nothing more than this it is not hard to understand how errors in grading occur. This most assuredly also has an effect on the term 'grade deflation' however an Extra Fine coin should still be either a 40, 40+, 45, or a 45+. The current problem goes well beyond that and some XF or for that matter any particular grade coins can often be classified as a whole grade higher. This is where the real problems occur especially with the values. A coin which can be graded higher by a full verbal grade can in many cases increase in value up to 10 times or more. There are many examples for which this can be shown by just paging through your 'Red Book.' Transitioning from an XF to an AU is seemingly more difficult than from an AU-50 to an AU-55 but it occurs quite often.

Once again, this value jump is much more prevalent for Mint State grades but there are quite a few circulated coins which also jump drastically in price. What makes the Mint State coins so problematic is that, as stated, there are 18 recognized different Mint State grades if we now include + grades and these are individually listed in many price indexes. Now for the most part in getting to this state we went from the original descriptions of Un-

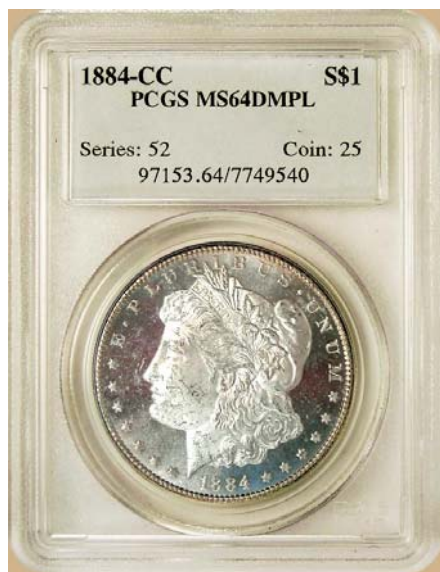


circulated to Uncirculated, Choice Uncirculated, Gem Uncirculated to Superb Uncirculated. Four different grades usually associated to the numerical grades of 60, 63, 65, and 67. Most seasoned numismatists can disseminate between these four grades but when an additional 14 grades the field gets muddy. Graders, even the most seasoned ones often disagree between MS64 and MS65 or even MS63+ and MS65 and where as mentioned, in many cases, the monetary difference can literally be thousands of dollars.

Then there is the added situation of crack-outs and re-grades. It has been documented multiple times where a collector or dealer has re-submitted a coin a dozen times in an attempt to bump a grade by a single digit. I have even heard of an example being submitted 25 times. Even with the extreme example of 25 times one may have paid well over \$300 just in grading fees but if the coin finally got that single point bump it may have netted the dealer/seller as much as \$5000, a pretty good profit for the effort. All of these resubmissions will also tend to skew the population reports which is another factor which can effect the listed values. You can see that the whole process is just a never ending circle. When auction houses catalogue coins they are also aware of population reports, catalog the coins as such, and then when grading fluxuations are added everything can become skewed.

There are even more issues which in addition to gradeflation can be a challenge to marketing a particular coin. These include special grading labels, eye appeal, toning, and special designations on certified coins. One of the most important is 'Eye Appeal.' NGC has coins which are designated with a bold star on the holder. This indicates outstanding 'Eye Appeal' and can be on virtually any grade of coin no matter if the technical grade is low, mid, or high in the particular grade. It simply means that this coin has an outstanding look. NGG also uses the plus (+) grading which indicated a high end coin for the grade. To date the star and plus have never been used in conjunction with each other. At PCGS their plus indicator indicates that the coin is within the top 30% of the grade based upon exceptional eye appeal. Still other factors include toning. Toning is not supposed to enhance grade and the eye appeal of toning is subjective to the person. Some collectors greatly appreciate and admire toning while others desire blast white coins. It is also well known that toning can hide small defects on a coin thus possibly could increase the grade. Again buyer beware.

Finally, although not a grade nor do they change the grade, certain details on certified labels



can change the desirability of certain coins for Still certain specialists. These include First-Strike, Early-Release, First-Release, First Day of Issue, Show Release, Numbered 'First Strike' Editions, First Year of Issue, First Day ceremony, First Strike Ceremony, Proof-Like, DMPL. Cameo, Ultra Cameo, Variety, Red, Red-Brown, Brown, and various others. There are also special holders and labels which include

commemorative labels and events, these seem to be more common today than in the past.



The question is now, how does a collector digest all of this while still keeping some semblance of consistent grading. How also does the typical collector combine all of the criteria and accurately determine the value of his coins, how much a prospective coin is worth and what to pay or bid for it. Most importantly, how does our hobby move forward and address these issues. The



only thing for sure is that they have to be addressed and more importantly a solution needs to be found and standardized for the benefit and future of our hobby. The coins pictured here are not captioned but are otherwise self-explanatory. I am not an advocate of grading coins from pictures but if you observe the two groups of four Morgan Dollars, MS65/65+/66/66+ and MS67/67+/68/68+ it is very difficult to tell one coins grade from the others. Also in looking up their values it is also obvious that there are significant differences. I doubt that there would be any general consensus from UNS members if they were asked to assign grades with the present labels covered. For that matter, if the same question was asked of experts a similar

result may occur.

As I initially stated the driving reason for the current grading problems stem from dollars and cents. If virtually no one can agree on minute differences in technical grades what do they really achieve? Yes, there is a difference between choice and superb uncirculated coins but the difference between MS66 and MS67 is definitely debatable. If every nice MS64, 65, or 66 coin is cracked out and re-submitted to attain a point increase in grade will we then in 30 years or so have completely shifted all of the present grading standards? This subject needs additional discussion and is critical to the future of our hobby. There is no silver bullet answer but it is a problem which needs to be addressed and hopefully resolved.

Not discussed in depth is the additional problem of overgrading. This is more apparent from certification companies other than the established tier 1 companies. A couple of examples are shown below. One from a Tier 2 company, the 1799 dollar which is not even close to being AU and an Indian Head cent from a Tier 1 company which in my opinion is just barely an XF but definitely not a Choice XF coin. You decide.

Doug Nyholm



Counterfeit Currency Serial Numbers

By
Doug Nyholm

There are many known counterfeit currency notes which have been reproduced in large quantities. These mass produced counterfeits do not normally fool seasoned collectors but there is an occasional example that is better than most. Some of these notes are also mass produced on parchment paper as novelties and sometimes when these are inherited or discovered by a novice they come into shops and shows by their owners believing they have found a fortune. Many times they are not easily convinced that their treasures are not worth the paper they are printed on. Several websites are now available to easily look up these fakes and can be used to prove to the owner that they are in possession of only a novelty. Also, it can be noted that no currency was ever printed on parchment paper as are many of these novelties. Following is a list of these notes and their fake serial numbers reprinted from the web site. The link is one of the more complete web sites so you can look these up anywhere you have access to the internet.

http://www.crutchwilliams.com/BogusCSA_RoTx.html



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1795 Small Eagle Five Dollar
AU55 PCGS. CAC



1797 Small Eagle Five Dollar
16 Stars, AU58+ NGC



1797/5 Large Eagle Five Dollar
AU55 PCGS. Gold CAC



1799 Five Dollar, Small Stars Reverse
MS63 PCGS. CAC



1808 Five Dollar
MS63 PCGS. CAC



1810 Five Dollar
Small Date, Small 5
AU50 NGC



1813 Five Dollar
MS64 PCGS. CAC



1815 Five Dollar
ANACS Net-Grade XF45



1820 Five Dollar
MS64 PCGS. CAC



1826 Five Dollar
MS62 PCGS. Gold CAC



1827 Five Dollar
MS62 NGC. CAC



1828 Five Dollar
MS62 PCGS
Ex: Bass



1831 Five Dollar
MS64 PCGS. CAC

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It has also been said that there is much more counterfeit Confederate currency than genuine notes. By going to the web site you can click on the colored s/n and see an image of the fake note.

Bogus Confederate Currency

Denomination	Date	Serial Number
\$ 0.50	1863 T63 # 104508 T63 # 861343 #104199 {April 6th}	
	1864 {Feb 17th} #6850 #83999	
\$ 1.00	1862 {June 2} #49092 #50381 {Dec 2} #658 T44 # 355	
	1863 {April 1} #18094 T62 # 1468	
	1864 {Feb 17} # 3691 # 28490 #32984 #42507 # 46171 #76280	
	# 82129 # (another 82129) #83383 # 85087	
\$ 2.00	[Year / Type unknown] #46893	
	1862 {June 2} 48590 #211765 {Dec 2} #37232	
	{Type or Date Unknown} # 2473 # 6476	
	1863 {April 6} #46695 #51572	
	1863 # 46695	
	1864 {Feb 17} #4505 # 18491 {Bogus Sheet} # 18491 {Ad Note} #32098 or 34098	
	#37544 #48840 Black # 74585 Green # 74585 #93609 # 94505 #98840	
\$ 3.00	Not sure of date. Serial numbers vary. Looks to be either 1862 or 1863. Fantasy created 2009	
\$ 5.00	1861 T33 # 11225 T34 # 24497 , T37 # 4763 (rev) T36 # 138590	
	{Unknown}{July 25} #1953 #2070 {Sept 2} #16767 #138590	
	1862 {Dec 2} #6250	
	1863 {April 6} #16165 #81072	
	1864 {Feb 17} # 1138 #19640 #76280 # 18262 #23580, {1863 reverse} # 45806 ,	
	# 47333 {ad} # 50130 (blank back) #68771 # 46147 # 50243 # 68414 #76280	
\$10.00	1861 {Sept 2} T26 # 970 # 5089 #19107 #77389 {Sept 2} #94129 {July 25} #91497	
	T24 # 8005 T26 {similar to next} # 1484 T26 # 8007 T26 # 470 T28 # 77389	
	1862 {Sept 2} #581355 {Dec 2} #2973	
	1863 {April 6} #37728 # 50883	
	1864 {Feb 17} #8470, # 9825 {ad}	
	# 14077 # 22462 # 31680 #32515 # 35342 # 35342 #39911 #40620 # 40679 #45447	
	# 45956 # 49987 < (Plate & Flipped) # 55411 # 66037 # 83185 #83616 C # 83826 # 96636	
\$20.00	1861 T18 (plate7 - rev) {T20 Sept 2} # 15247 (wrong portrait) T20 # 15247	
	# 131720 T21 \$20 # 11220 T21 \$20 (modern known with various serial	
	76007 / rev	
	1862 {Dec 2} #39590 # 61372	
	1863 {Apr 6} #77786 No # May COPY	
	1864 {Feb 17}	
	#1372 #2625 #10482 # 13410 # 22224 # 23483 # 35021 #32875 # 46410	
	68327 #76627 # 80967 # 81731 #93941	
\$50.00	1861 T4 #1365 T6 #3866 {July 25} # 21614 #49935 #93351 {Sept	
	2} #18441	
	T16{Ad} # 18443 #23961 T14 # 23510 T14 # 31351	
	1862 {Dec 2} #60423 T50 # 85165	

1863 {Apr 6} #3987 #4553 #57557 < (Same as last? Modern various serial #) #57257 rev

1864 #5670 {#5920}? #11999 #14949 #24791 #25674 #4277

C #50935 #59204
#61891 #72104 #72321 #77114

\$100.00 1861 T3 #1367 {Type?} #85 #4182 {July 25} #4332 #323118
{Date & Type Unknown} #457 or #487 [with green overprint so probably 1861]

1862 Trains T39/40): {May 8} #108? * Rev {T40 w/Blue Back} #25208 #52042 #60182 Hoers

(T41): #57939 #65798 #127208 {Blue} #4144? #53453 #? BLUE
#50371 #84389 #148406 (modern ebay item) Many with No #____

1863 {Apr 6} #933 #2248 #2575 #29063 #29200
Modern Various Serial # = #57226 rev

1864 #801 #4398 #20396 #29026 #33193 #41567 #43418 #44248 #47128
#6218 C #79243 #85117 #92685

Fantasy: Design 1864 \$10. Two Variety: #49987 A (back same) #49987 B

\$500.00 1861 #85
1864 #393 #9229 #14682 #16599 #16760 #18278 #18935 #19834
#21130
#26326 #26949 #33004 #33546 #36776 #67935 #82210

\$1000.00 1861 #46, #82, #88, #176, #176 (another) #178, #197, {**Most Common**} #297, #321

FANTASY CSA NOTES: These pieces *Never Existed!*

\$10,000 1861 #88
\$100,000 1861 #4832 1864 #4373
\$1,000,000 1861 #4832 #18935obv (Reverse) #18935 AdvertBack



REPUBLIC of TEXAS

GOVERNMENT - Houston Issues

\$10 #[1385](#) #[1385 variety with Imprint](#)
\$20 #[569](#)
\$50 #2962 [or #5962 ? - Does Bogus Govt \$50 exist? I haven't seen one yet!]

REPUBLIC - Austin Issues

\$1 #[2150](#)
\$2 #[5214](#)
\$3 #[40](#), #41, #[383](#), #146?, #[2077](#)
\$5 #[1349](#) [blank back], #[2251](#) (Same design both sides) #[2251](#) (Star Reverse)
\$10 #[5480](#)
\$20 #[1575](#) #[3744](#) (fantasy) #[6221](#)
\$50 #[1112](#), #[1335](#) ([Rev](#)), #[1503](#), #[5962](#)
\$100 #[185](#), {some think 184} #[663](#) #[663](#){another} #[1467](#) (back blank) #[520](#) (Tx Centennial 1936)
\$500 #[1381](#)

Other **BOGUS OBSOLETE** Currency

Alabama	State of Alabama	\$100	Jan 1, 1864	# 834 reverse
	State of Alabama	50 Cts.	Jan 1, 1863	# 58192 FACSIILE
Arkansas	Treasury Warrant	\$1	Apr 28, 1862	# 128346
California	Wells Fargo	\$20	Jan 11, 1871	# 370455
	Miners Bank Alta Calif	25ct	1857	# 1849
Canada	City Bank	\$4	Jan 1, 1857	# 12549
D.C.	Bullion Bank	\$3	July 4, 1862	# [none]
	Columbia Bank	\$3	Oct 20, 1862	# [none]
	Presidents Bank	\$1	----- 1852	# [none]
Florida	State of Florida	\$1	Mar 1, 1863	# 2396
	Bank Fernandina	\$5	Feb 1, 1860	# 237
	Bank of Florida	\$4	Feb 1, 1864	# 542
	Bank St. Johns	\$5	May 2, 1859	# 667
	Bank West Florida	\$40	Nov 3, 1832	# 1363
	Merchants & Platnters	\$20	Nov 12, 1833	# 13??
Georgia	State of Georgia	\$100	Apr 6, 1864	# 19507
Indiana	Citizens Banking House	\$2	July 1, 1857	# ??
	Citizens Banking House	\$3	July 1, 1857	#2929
	Citizens Banking House	\$5	July 1, 1857	#2658

	Exchange Banking House	\$3	Oct 27, 1819	# [none]
Louisiana	State of Louisiana	\$100	Mar 10, 1863	# 2650 rev
	State of Louisiana	\$50	Mar 10, 1863	# 1691 (blank rev)
Maryland	Somerset & Worcester Saving Bank	\$2	Nov 1, 1862	# 1564
Michigan	Macomb Count Bank	\$2	Apr 1, 1758	# 5203 & # 1958?
	Tecumseh Bank	\$1	No Date	# {none}
Mississippi	Mississippi Trasury Note	\$100	Jan 8, 1862	# 2758
New Jersey	Union County Bank	\$5	Sept ---	# [none]
New York	Bulls Head Bank	\$3	Aug 10, 1864	# 4042
	City Trust & Bkng	\$2M	Dec 21, 1839	# 5509
	Clinton Bank	\$100	Dec 2, 1839	# 9
	Corp City Albany	10 ct.	July 17, 1862	# 676
	Genessee Co. Bk.	\$52.12	May 5, 1865	# 16896
	Sherman & Barnee	25 ct	July 11, 1862	# [none]
North America, Bank of		\$1	Jan 30, 1862	# 28 obv
		\$1000	Jan 30, 1862	# 22
North Carolina	Stae of North Carolina	\$1	Sept 1, 1862	# 808
Ohio	Bank of Granville	\$3	May 11, 1838	# 7374
	State Bank of Ohio	\$1	July 7, 1861	# 9131
	Ohio Rail Road	\$2	1845	No S# Image
South Carolina	Cotton Planters Assoc	\$5	May 15, 1862	# 415 obv rev
	Louisville Cincinnati & Charleston RR Co.		Remainder	\$1.75 obv
Tennessee	Bank of Chattanooga	\$2	Jan 4, 1863	# [none]
Texas	Treasury Warrant	\$5	Oct 6, 1862	# 112586
United States, Bank of the		\$10	Jan 23, 1834	# 646
		\$1000	Dec 15, 1840	# 8894
		\$1 Mil	Dec 25, 1840	# 711
Virginia	Virginia Treasury Note	\$100	Oct 15, 1862	# 119 & # 2875
	Bank of Rockbridge	\$5	Jan 8, 1859	# 1692

A Special Invitation

From Stack's Bowers Galleries

March 29-March 31, 2017

In the spring, all eyes will be focused on Baltimore, Maryland and our sale of the D. Brent Pogue Collection, Part V and the Official Auction of the Whitman Coin and Collectibles Expo. We invite you to participate as a consignor to what may well be the most important numismatic events of the spring. Right now we are reserving space for consignments of United States coins, currency, tokens and medals to be showcased in our official auction of the expo. This is an extraordinary opportunity to showcase your items to a worldwide audience who will be eagerly participating in these landmark events. Please contact us to discuss a custom arrangement structured specifically for your needs. It may well be the most financially rewarding decision you have ever made.

Stack's Bowers and Sotheby's will be presenting the D. Brent Pogue Collection, Part V on the evening of March 31, 2017 in Baltimore, Maryland at the Carriage House of the beautiful Evergreen Museum & Library. The D. Brent Pogue Collection was formed over the decades from the 1970s to the present and offers some of the most important U.S. coins in existence. All eyes in the collecting community will be focused on this landmark event and history will be made!

Please Contact Us or RSVP

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Coin Quiz - Mints & Mint Mark Trivia !



1. In what city were the Norris Gregg & Norris gold coins struck?
A) San Francisco B) Benicia C) Sacramento D) Stockton
2. The Manila mint operated under the US Government or Commonwealth of the Philippines until what year?
A) 1935 B) 1937 C) 1945 D) 1946
3. Which colonial coin has the variety designation of having a 'Long Worm' or a 'Short Worm'?
A) New Hampshire Coinage B) Chalmers Coinage
C) Higley Coinage D) Machin Mills Coinage
4. Which coins were the first ones minted in the Philadelphia Mint?
A) Half Cents B) Quarters C) Large Cents D) Silver Dol.
5. Which design types were struck in more than one metallic composition?
A) Indian Head Cents B) Silver 3-Cent pieces
C) Jefferson Nickels D) Lincoln Cents
6. Which coin type according to the Red Book was the first to exhibit an Over Mintmark? (excluding Morgan Dollars)
A) Lincoln Cent B) Jefferson Nickel
C) Buffalo Nickel D) Washington Quarter



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A COIN STORY

FROM COLLIN CAGLE

There have been several times while working for Jordan District I have made some unusual coin finds. For those who know Jeff Arbogast, he is very influential in the coin world. We have had him speak a couple times in the past couple of years and he has brought with him some unique presentations we have all found fascinating. While I visit him from time to time at Bingham High and I worked there for 6 years, I surprisingly would find some interesting coins. One in particular was the find of a Carson City silver dollar, I do not remember the year on it. I consulted with Jeff on it, it was quite worn but still had a good weight to it. He told me I had a good find but to have it checked out. After looking at online pricing and checking with a couple of local dealers with prices ranging from around \$100 to \$170 I decided to hang on to it and do some more searching and eventually put it up for sale on EBay with a reserve price of \$175 which was quickly met, and other offers would put it higher. I will say I was pleased with final price. This coin had come to me from the school bookstore. I often ask when I go to stores if they have any half dollars or dollar coins. Occasionally I get a good find and that makes loose change a good place for any to start and it only cost pocket change and a friendly thank you at the end of the conversation. I do this at banks, stores, and gas stations and find it quite rewarding when I do. I guess the point is, just check your pocket change, you may be surprised with what you find.

Coin Quiz Answers

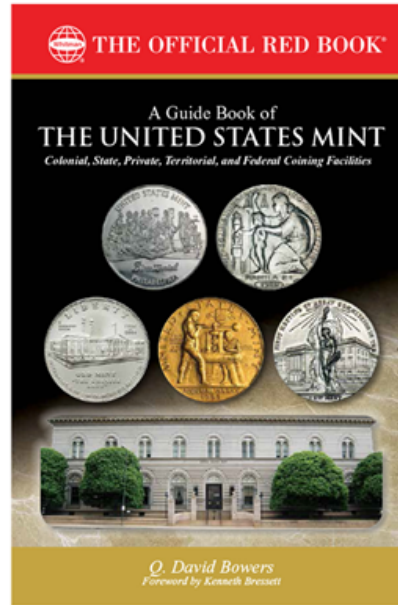
1. Benicia
2. 1945 Last coins minted
Closed in 1946 upon gaining independence
3. Chalmers
4. Large Cents / 1793 Chain
5. All
6. Lincoln Cent 1909 s/s



BOOK REVIEW

The 'Red Book' guide to The United States Mint

By Q. David Bowers



This is the latest book in the 'Red Book' series by Q. David Bowers just released earlier this month. In my opinion it is one of the more enjoyable books in the series with a tremendous amount of information regarding our U.S. Mints. First of all it is printed in the standard format of the previous books in this series and is the 23rd in the series. It is 436 pages and some of the chapters in addition to each mint cover the early mints in British North America as well as Early American Money and Commerce. Colonial coinage is covered by the individual mints which struck this coinage, each separately. Vermont, Massachusetts, New York, New Jersey are discussed as well as the mints responsible for Higley Coinage, John Chalmers, Machin Mills and many others. It next covers the first Federal coinage including the Continental Dollars, Fugio, and the Nova Constellatio Patterns. All of the Federal mints are covered including the Manila mint as well as mints that never were. You can read about the Dalles City mint which was actually built in Oregon. Not to be forgotten there is also a section on territorial gold mints such as Templeton Reid, Norris, Gregg & Norris, Miners' Bank Wright & Co. and many others including the Mormon Mint. This review may sound more of a list than a book review but if you have any interest in the history of minting in America I believe that this 'list' will more than whet your appetite. There is much more included in this book which will keep you occupied and engrossed in the pages reading story after story for night after night. This illustrations and pictures are also fantastic and with each book which comes from Bowers I wonder where in the world he continues to source these wonderful artifacts of history. I cannot give this book a high enough recommendation and the list price of \$24.95 is more than a bargain price for the enjoyment and history of the subject assimilated in one place. Give yourself a great Christmas present and order your copy from Whitman today.

2016 100% Attendance

The following UNS members will be given an award
for 100% attendance during 2016

Robert Brundige

Lavar Burton

Robie Cagle

Phil Clark

Tom Davis

Sherry Gunderson

Larry Kimura

Chris Larson

Linda Lavorgna

Rod Mosbacker

Larry Nielsen

Danetta Ratcliffe

Clay Riggs

Jan Reninger

Tom Sharpton

Ron Swain

Don Swain



Upcoming Show

27th Annual



WASATCH
WINTER



COIN SHOW

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HAND-HELD COLLECTIBLES

Friday, January 27
Saturday, January 28, 2017

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DECEMBER

CHRISTMAS



PRIZES FOR DECEMBER

Please see the special page for a complete listing of prizes to be awarded during our Christmas dinner.

CHRISTMAS DINNER DETAILS

Date - December 13 (Tuesday)

Location - Our normal meeting place. South Salt Lake Recreation Center

**Time - Doors Open 5:30 PM
Dinner Served 6:00 PM**

**Cost - \$15.00
Children 8 and younger \$8.00**

Payment can be made at the door but so we can plan please call Tom Davis at 801-580-8637 and let him know if you are attending and how many will be in your party.



UNJS Christmas Prize Drawings

1	1990 Prestige Set	36	1973-77 Revolution Bicentennial Medal/Cover	71	2002-S Ohio State Quarter PCCS PR69DCAM	106	1888 Seated Dime
2	2016 Coin & Currency Set	37	2016 Natl Park Service Commem Dollar Proof	72	1993 S Kennedy Half Dollar Proof Silver	107	2016-W Mercury Commem Dime NGC SP70
3	10 Walker-style 1/10 oz rounds	38	1905 S 1906 P Barber Dimes	73	John Adam Presidential Coin and First Spouse	108	Pierced Coin Amulet
4	1874 Indian Head Cent	39	1863 Civil War Store Token	74	2009 Presidential Dollar Set	109	2016 Natl Park Service Commem Dollar Proof
5	2005-S W.Va. Quarter NGC PF69UCAM	40	1879 P Indian Head Cent	75	Omaha Nebraska encased Wheat Cent	110	1988 P Young Astronaut Medal
6	1909 P Barber Quarter	41	2016 Natl Park Service Commem Dollar UNC	76	Pillar Dollar Replica Silver 1 oz Antiqued	111	1983 LA Olympics UNC Commem Dollar
7	1976 Canada Proof Set	42	2015 Canadian Superman \$20 PCCGS SP69	77	2015 Coin & Currency Set	112	1926 P St. Liberty Quarter
8	1924 P St. Liberty Quarter	43	1983 Prestige Set	78	3 Walker-style 1/2 oz round	113	Eagle & Flag Silver Round 1 oz
9	1945 Mexico 2 pesos gold	44	2012 Cook Island Titanic gold	79	Danisco Morgan Dollar Date Set Album	114	Danisco Walking Liberty Half Dollar Album
10	2013 Indian/Buffalo Silver 1 oz	45	2015 US Marshals Commem Half Dollar UNC	80	1927 D St. Liberty Quarter	115	1986 Liberty 2-Coin Commemorative Set
11	Pillar Dollar Replica Silver 1 oz Antiqued	46	Danisco Franklin Half Dollar Album	81	2000-S Kennedy Half Dollar Proof Silver	116	Military U.S. Mint medal
12	Misc Date MS Jefferson Nickels w/mint tokens	47	Eagle & Flag Silver Round 1 oz	82	1923 \$1 Large Note Silver Certificate	117	1963 Franklin Half Dollar PCCGS MS64
13	2016 US Red Book Deluxe	48	26-piece Proof Jefferson Nickels 1961-2001	83	Roll Misc Date BU Kennedy Half Dollars	118	1987 Silver Eagle PCCGS MS69
14	1959 P Washington Quarter	49	1861 Seated Half Dime	84	Somali Republic 100 Shillings Elephant 1 oz	119	2008 Bald Eagle Commem Half Dollar UNC
15	1921 Mercury Dime	50	Somali Republic 100 Shillings Elephant 1 oz	85	1982 Washington Proof Commem Half	120	1961 Eire (Irish) Puzzle Coin
16	1986 Liberty 2-Coin Commemorative Set	51	1858 Flying Eagle Cent Sm. Letters	86	2010-S Kennedy Half Dollar Proof Silver	121	1974 Canada Winnipeg Centennial Dollar
17	1982 Washington Proof Commem Half	52	2015 Canadian Superman \$20 PCCGS SP69	87	Aluminum US Coin Poker chip set	122	1963 Franklin Half Dollar PCCGS MS64
18	2007 W Burnished Silver Eagle NGC MS70	53	1963 P Type B Rev Washington Quarter	88	1972 Ike Dollar/Lincoln significant date set	123	1986 Liberty 2-Coin Commemorative Set
19	1970 UNS Convention/Utah Terr. medallion	54	\$5 US Note	89	1990 U.S. Five Dollar Gold 1/10 oz	124	1863 Flag of Our Union Civil War Token
20	1988 Lincoln Cent Error Strike ICG MS64RD	55	1875-S Seated Liberty Dime ICG-VF30	90	2001-S Kennedy Half Dollar Proof Silver	125	1883 NC Liberty V Nickel AU53
21	\$5 Silver Certificate	56	2016 US Red Book Deluxe	91	2015 Lincoln Cent Puzzle Coin	126	2015 Presidential Dollar Proof set
22	1891 Seated Dime	57	\$2 US Note	92	Military U.S. Mint medal	127	2013 Indian/Buffalo Silver Round 1 oz
23	2007 NGC Proof Set in Wooden Case	58	American Revolution Pewter 5-Medal set	93	1987 Prestige Set	128	1975 Venezuela 50 Bolivares
24	1923 Peace Dollar	59	1923 Peace Dollar	94	2016 Mark Twain Commem Dollar UNC	129	1963 P Type B Rev Washington Quarter
25	1984 LA Olympics Proof Commem Dollar	60	2016 Batman v Superman \$20 coin	95	2001 D Smithsonian Commem Buffalo Dollar UNC	130	Canal Banknote
26	2016 Natl Park Service Commem Dollar Proof	61	1923 Peace Dollar	96	1923 Peace Dollar	131	1938 Sweden 2 Kronor Delaware settlement comm
27	1995 Civil War Commem Dollar UNC	62	2016 Natl Park Service Commem Dollar UNC	97	Titanium / tungsten token set	132	1887 Seated Dime
28	2015 Lincoln Cent Puzzle Coin	63	Military U.S. Mint medal	98	1908 O 1908 S Barber Dimes	133	1964-D Kennedy Half/Kennedy Medal-timer
29	2015 Coin & Currency Set	64	1993 Prestige Set	99	Great Britain Decimal Coinage Set 1971	134	1927 D St. Liberty Quarter
30	2014 Australia Kookaburra	65	2016 Coin & Currency Set	100	Thaler Dollar	135	1983 LA Olympics Proof Commem Dollar
31	1972 Ike Dollar/Denver Mint Nickel Set	66	1990 New Zealand \$1/1966 Monaco 5 Franc	101	1902 O Barber Quarter	136	1884 O Morgan Dollar VG
32	Coin & Stamp/Lincoln commemorative sets	67	27-piece Proof Jefferson Nickels 1961-2001	102	Somali Republic 100 Shillings Elephant 1 oz	137	1921 S Walker Half Dollar
33	1996-W Roosevelt Dime	68	2016 Australia Kookaburra	103	2015 Canada Buffalo 1.25 oz	138	1995 Civil War Commem Half Dollar UNC
34	Nine Defenders of Freedom 3-coin Set	69	1923 Peace Dollar	104	Thaler Dollar	139	1993-W Bill of Rights Commem Half Dollar
35	1893 S Barber Quarter	70	Somali Republic 100 Shillings Elephant 1 oz	105	2016 Silver Eagle	140	1905 P Barber Quarter

Grades are all subjective and not guaranteed

Prices do not necessarily represent actual value or even amount paid and value is not guaranteed
Mint marks, varieties, errors, etc are not noted on above list

Prizes are not all equal value - can't buy this many coins all with high value



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Dave Blackhurst

801-580-9534



EDITORS MESSAGE—DECEMBER 2016



We will soon celebrate a new year and hopefully have many new opportunities both in our personal lives and collecting interests. I hope that 2016 has been good to you and that 2017 will be even better.

We have some returning UNS leadership and board members as well as several new names. Please support all of these people and thank our outgoing members for their dedication to the Utah Numismatic Society. Not only the leadership and board, but each and every one of you as members help make the UNS one of the best clubs in the country.

You don't have to be an elected officer to submit

an idea, write an article for the Mint Master, or introduce a friend or relative to our club. Your support is greatly appreciated and again, each and every one of you help make the UNS great.

I personally want to wish everyone a Merry Christmas and holiday season in however way you celebrate it. I also wish that everyone will have a safe and enjoyable season and the forthcoming new years will be prosperous.

I hope to see many of you at this years Christmas party where you can find details regarding it elsewhere in this issue.

Sincerely, Doug Nyholm



YOUNG NUMISMATISTS CORNER

COLLECTING VERY REWARDING AND CHALLENGING EXPERIENCE EXONUMIA, SUCH AS MEDALS AND TOKENS CAN OFFER ANY NUMISMATIST A.

#

Exonumia is defined by Wikipedia as follows: *Exonumia are numismatic items (such as tokens, medals, or script) other than coins and paper money. This includes "Good for tokens, badges, counterstamped coins, elongated coins, encased coins, souvenir medallions, tags, wooden nickels, and other similar items.* It is derived from two classical roots: exo meaning "out of or from" in Greek and nummus in Latin or noummos in Greek which both mean "coin". Based on this broad definition, many collectors, including myself and many members of the UNS are both numismatists and exonumists. If you attended the UNS coin show last month and looked at the exhibits, you saw that half of the exhibits were medals and tokens. These exhibits which all had some historic value, were in some way commemorative, and displayed a unique artistic value.



People often ask why and how collectors pursue exonumia as collectibles. For me the answer has always been that medals and tokens allow the collector to focus on items that are of special interest to them because of subject matter or theme and they can make their collection as large or as small as they choose by establishing a well-defined scope for their pursuit. In the token area, one could choose to collect just the tax tokens used in Utah or the transportation tokens used in the Salt Lake City area. Either choice would be focused, manageable, varietal, not too costly to complete and at one time had commercial value although not issued as legal tender by the U.S. government.





When a collector considers the area of medals as exnumia collectibles, the possibilities are almost limitless. Medals or medallic art have been available since ancient Greek and Roman times and have served a variety of purposes. Medals, which normally have no monetary or exchange value, have been used to advertise, amuse, commemorate, complain, entertain, honor, influence, memorialize, politicize, propagandize, recognize, etc. The attraction of medallic art, regardless of intended purpose, is the size which is normally 30mm. or larger and the fact that both the obverse and the reverse are blank canvasses for the artist. Today, when authorized by law, the U.S. Mint produces medals to honor and recognize individuals and groups, to commemorate or memorialize significant, humanitarian, cultural, and historic events. Private mints also produce medals for clubs, businesses and various organizations. The UNS is a perfect example of an organization which has

medals with a theme produced to recognize another anniversary year as well as the Christmas and holiday season. The fact that most medals are struck on non-precious metals such as pewter, copper or bronze helps keep the cost for them reasonable even for the very young numismatist. I encourage anyone who is interested in potentially starting a medal collection to look at the medals tab on the usmint.gov site. Medal collecting, like any collecting pursuit, needs to be properly scoped and focused and by virtue of its limitless diversity lends itself to very refined specificity with respect to scope and the choice is always yours.



P.S. Look for two articles on exnumia collecting in the December issue of Coin World.

PHIL CLARK

UNS MEMBERSHIP APPLICATION

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The Utah Numismatic Society is now enjoying its 65th year serving collectors in Utah. We sponsor an annual coin show held in Sandy which you may have attended. Our monthly meetings are held on the second Tuesday in Salt Lake City. We have many knowledgeable as well as novice and beginning collectors in attendance every month.

Our monthly publication entitled "The Mint Master" contains interesting reading featuring articles such as the 'Counterfeit Corner,' 'Book Reviews,' 'Young Numismatists,' as well as many other numismatic news-worthy columns.

Our meetings include Bourse, Auctions, expert speakers as well as our annual "Youth Night" and "Summer Picnic."

We invite you to attend one of our meetings held at the Columbus Community Center, 2350 S. 500 E., Salt Lake City.

